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SD Secretary of State
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February 7, 2025

Secretary of State
ATTN: Kayla Boxley
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

White River School District 47-1
Mellette County, South Dakota
$2,540,000 Limited Tax General Obligation Certificates,
Series 2025

Please acknowledge receipt of this document.

Please bill our pad account #17581813 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Deb Mathews,
Paralegal

Enc.

WHITE RIVER SCHOOL DISTRICT 47-1
MELLETTE COUNTY, SOUTH DAKOTA
LIMITED TAX GENERAL OBLIGATION CERTIFICATES, SERIES 2025

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any General Obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: White River School District 47-1.

2. Designation of issue: Limited Tax General Obligation Certificates, Series 2025

3. Date of issue: February 6, 2025

4. Purpose of issue: Providing funds for school improvements including: (1) the demolition of the 1960s building, (2) constructing new classrooms, music room, and associated spaces, (3) remodeling portions of the existing elementary and the boys locker room, (4) improving drop-off, parking, and playground areas, (5) land acquisition and (6) the costs of issuing the Certificates.

5. Type of bond: Tax Exempt.

6. Principal amount and denomination of bond: $2,540,000

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Certificates, Series 2025 is true and correct on this 6th day of February 2025.

Kimberly Olson

By: Kimberly Olson
Its: Business Manager

$2,540,000

White River School District 47-1, South Dakota
Limited Tax General Obligation Certificates, Series 2025
Final Numbers / 20 Years / $2.58 million / LTGO / AA+ Rated

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
02/06/2025	-	-	-	-	-
08/01/2025	-	-	57,871.53	57,871.53	-
02/01/2026	-	-	59,525.00	59,525.00	-
06/30/2026	-	-	-	-	117,396.53
08/01/2026	85,000.00	5.000%	59,525.00	144,525.00	-
02/01/2027	-	-	57,400.00	57,400.00	-
06/30/2027	-	-	-	-	201,925.00
08/01/2027	90,000.00	5.000%	57,400.00	147,400.00	-
02/01/2028	-	-	55,150.00	55,150.00	-
06/30/2028	-	-	-	-	202,550.00
08/01/2028	90,000.00	5.000%	55,150.00	145,150.00	-
02/01/2029	-	-	52,900.00	52,900.00	-
06/30/2029	-	-	-	-	198,050.00
08/01/2029	95,000.00	5.000%	52,900.00	147,900.00	-
02/01/2030	-	-	50,525.00	50,525.00	-
06/30/2030	-	-	-	-	198,425.00
08/01/2030	100,000.00	5.000%	50,525.00	150,525.00	-
02/01/2031	-	-	48,025.00	48,025.00	-
06/30/2031	-	-	-	-	198,550.00
08/01/2031	105,000.00	5.000%	48,025.00	153,025.00	-
02/01/2032	-	-	45,400.00	45,400.00	-
06/30/2032	-	-	-	-	198,425.00
08/01/2032	110,000.00	5.000%	45,400.00	155,400.00	-
02/01/2033	-	-	42,650.00	42,650.00	-
06/30/2033	-	-	-	-	198,050.00
08/01/2033	120,000.00	5.000%	42,650.00	162,650.00	-
02/01/2034	-	-	39,650.00	39,650.00	-
06/30/2034	-	-	-	-	202,300.00
08/01/2034	125,000.00	5.000%	39,650.00	164,650.00	-
02/01/2035	-	-	36,525.00	36,525.00	-
06/30/2035	-	-	-	-	201,175.00
08/01/2035	130,000.00	5.000%	36,525.00	166,525.00	-
02/01/2036	-	-	33,275.00	33,275.00	-
06/30/2036	-	-	-	-	199,800.00
08/01/2036	135,000.00	5.000%	33,275.00	168,275.00	-
02/01/2037	-	-	29,900.00	29,900.00	-
06/30/2037	-	-	-	-	198,175.00
08/01/2037	145,000.00	5.000%	29,900.00	174,900.00	-
02/01/2038	-	-	26,275.00	26,275.00	-
06/30/2038	-	-	-	-	201,175.00
08/01/2038	150,000.00	5.000%	26,275.00	176,275.00	-
02/01/2039	-	-	22,525.00	22,525.00	-
06/30/2039	-	-	-	-	198,800.00
08/01/2039	160,000.00	4.250%	22,525.00	182,525.00	-
02/01/2040	-	-	19,125.00	19,125.00	-
06/30/2040	-	-	-	-	201,650.00
08/01/2040	165,000.00	4.250%	19,125.00	184,125.00	-
02/01/2041	-	-	15,618.75	15,618.75	-
06/30/2041	-	-	-	-	199,743.75
08/01/2041	170,000.00	4.250%	15,618.75	185,618.75	-
02/01/2042	-	-	12,006.25	12,006.25	-
06/30/2042	-	-	-	-	197,625.00
08/01/2042	180,000.00	4.250%	12,006.25	192,006.25	-
02/01/2043	-	-	8,181.25	8,181.25	-
06/30/2043	-	-	-	-	200,187.50
08/01/2043	190,000.00	4.250%	8,181.25	198,181.25	-
02/01/2044	-	-	4,143.75	4,143.75	-
06/30/2044	-	-	-	-	202,325.00
08/01/2044	195,000.00	4.250%	4,143.75	199,143.75	-
06/30/2045	-	-	-	-	199,143.75
Total	**$2,540,000.00**	-	**$1,375,471.53**	**$3,915,471.53**	-

Yield Statistics

Bond Year Dollars	$30,229.72
Average Life	11.901 Years
Average Coupon	4.5500634%
Net Interest Cost (NIC)	4.3274557%
True Interest Cost (TIC)	4.2779220%
Bond Yield for Arbitrage Purposes	4.0671878%
All Inclusive Cost (AIC)	4.3853386%

IRS Form 8038

Net Interest Cost	4.1344554%
Weighted Average Maturity	11.716 Years

File | 2025.sf | Final Numbers / 20 Years | SINGLE PURPOSE | 1/23/2025 | 10:32 AM